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### Brought to you by:

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### Dear:

The latest issue of In The Public Eye has arrived. If you have any questions about the articles in this issue or have any other insurance-related questions, please feel free to contact me.

### **PUBLIC ENTITY**



### Officials Say New York School District Hit by Cyber Attack Insurance Journal

An Albany, New York-area school district is investigating a malware attack that forced students in grades 7 through 12 into all-remote learning on Monday, district officials announced.

Read more...

### IN THE BROKER'S CORNER

### An Additional Tool for Construction Budgets: Owner Controlled Insurance Programs

Alliant

As the United States continues to re-emerge from the coronavirus pandemic, capital improvement projects that were delayed or

### IN THE PUBLIC EYE PODCAST

## **Catastrophe Modeling: Uses and Misconceptions**

Alliant Public Entity Group

Catastrophe (CAT) modeling for hurricanes, earthquakes and other natural catastrophes has become an important aspect in property underwriting and is considered essential for insureds to better understand their risk.

put on hold in 2020 are returning to a new, more costly reality.

Read more...

Carleen Patterson and Justin Swarbrick speak with Ali Syed, in-house CAT Modeling Analyst at Alliant to discuss CAT modeling uses and misconceptions. Listen to previous episodes here.

Listen now...

#### **NEWS**

### Shake & Pay

Alliant

Alliant and Amwins have collaborated to provide an exclusive "easy to quote/easy to bind" parametric earthquake solution for our clients called Shake & Pay. Parametric insurance is fundamentally different than traditional insurance in that the policies are event triggered rather than loss triggered (i.e. physical damage to an insured peril). A key value of a parametric cover is that insurance proceeds are free to be used to indemnify the insured for nearly any economic loss sustained, including: extra expense, funding traditional EQ deductibles, loss of tax revenue, etc. Coverage is "first dollar" meaning that no dollar or percentage deductibles apply, and with limits between \$50,000 and \$5,000,000 available, premiums start at a much lower entry point than traditional commercial earthquake coverage. Learn more about the many benefits of a Shake & Pay for earthquake insurance by contacting Shadi Jalali or Alex Kaplan.

### COMMERCIAL PROPERTY & CASUALTY

### Ransomware Continues to Lead Cyber Attacks

Leader's Edge

And the temptation to just pay the ransom is big but dangerous.

Ransomware attacks have continued to soar every year since 2015. The privacy/security company BlackFog reports that they are highest in the United States and United Kingdom.

Read more...

### **EMPLOYEE BENEFITS**

### **Daily Activities and Going Out** *CDC*

**Choosing Safer Activities** 

### **FINANCIAL SECURITY**

# White House Says Capital Gains Tax Would Hit 0.3% of Taxpayers Reuters

President Joe Biden's forthcoming capital gains tax hike proposal would affect only a

If you are fully vaccinated you can start doing many things that you had stopped doing because of the pandemic. 0.3% slice of U.S. taxpayers, a top economic aide said on Monday.

Read more...

Read more...

#### ON A PERSONAL NOTE

# **Toyota Constructs a Sensor-Laden Entire City to Test Its Self-Driving Cars**

Insurance Journal

In late February, Toyota Motor Corp.

President Akio Toyoda gathered with a handful of Shinto priests in a white tent at the foot of Mount Fuji. The group prayed — as is customary when embarking on new builds in Japan — for the smooth completion of a new city to be designed and built by the world's largest automaker.

### **MANAGEASE**

# **COVID-19 Updates: CDC on Vaccines;** Form I-9 Flex Extension

ManagEase

Employers are still managing their workforces through changes and guidance resulting from COVID-19. Most recently, the CDC is encouraging employers to offer paid leave for vaccine recovery, and the Form I-9 extension for remote workers was extended yet again.

Read more...

### Read more...

Questions, comments, or suggestions? We want to hear them! <u>Click here</u> to share your thoughts.

Missed an issue? Read back issues <u>here</u>.

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